

1392 567

VA Form 26-6338 (Home Loan)  
Revised September 1975. Use Optional.  
Section 1510, Title 38 U.S.C. Acceptable  
to Federal National Mortgage  
Association.

SOUTH CAROLINA

**MORTGAGE**

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: Max H. Masters and Janice K. Masters

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

North Carolina National Bank, a corporation organized and existing under the laws of United States, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Four Thousand Five Hundred and No/100ths Dollars (\$24,500.00), with interest from date at the rate of eight per centum ( 8 %) per annum until paid, said principal and interest being payable at the office of NCNB Mortgage Corporation in Charlotte, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Seventy-Nine and 83/100ths Dollars (\$ 179.83), commencing on the first day of May, 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

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All that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina on the southern side of Everest Street being shown and designated as Lot No. 20 on a plat of Green Forest, Section B, recorded in Plat Book KK, at Page 85 in the RMC Office for Greenville County, South Carolina and also being shown on a more recent plat by Dalton and Neves Co., engineers, dated March 1977 entitled Property of Max H. Masters and Janice K. Masters and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Everest Street at the joint front corner of Lots 19 and 20 and running thence with the common line of said lots, S. 12-59 W. 186.8 feet to an iron pin; thence N. 85-25 W. 90 feet to an iron pin; thence along the rear lines of Lots 1 and 2 of Green Forest, Section A, N. 12-08 E. 199.8 feet to an iron pin on the southern side of Everest Street; thence along the southern side of said Everest Street, S. 77-08 E. 92 feet to the point of beginning.

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This is the same property conveyed to the mortgagors herein by deed of Charles J. Spillane and Sara Burriss Cleveland as Executrix and Trustee under the Will of Jeremiah R. Cleveland, deceased, recorded herewith in the RMC Office for Greenville County, South Carolina.

Should the Veterans Administration fail or refuse to issue it guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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DOCUMENTARY